



## MALTON TOWN COUNCIL GRANT POLICY

The Town Council budget for grant allocations is agreed by Members annually to be shared amongst the Malton Community.

1. Groups within the town and parish can apply to the fund. Those outside the parish who can demonstrate direct benefit to the inhabitants of Malton will also be eligible to apply.
2. The Council will only consider supporting both capital and revenue projects using the agreed application form.
3. To qualify all applicants must provide a **FULL financial disclosure** which includes a copy of the last years audited accounts.

All applications for grants will be published on the Council notice board and the website and will show success or otherwise.

**ANY Organisations that fails to comply, is liable to be disqualified. Financial information supplied to Malton Town Council will be kept confidential.**

4. Groups will be expected to supply accompanying a copy of the constitution or rules of the group as detailed on the application form:
5. Grants may only be awarded to a group once per year. Unsuccessful applicants are encouraged to review their proposals and submit revised applications to the council.
6. All applications will be considered with regard to the financial stability of the groups and be judged on their own merits; particular attention will be given to the group clearly demonstrating the need for the project.
7. Where possible groups will be asked to contribute some of their own funds to the project although a set percentage has not been fixed.
8. Retrospective applications may be approved in exceptional circumstances. The Council will adjudge at the time of application whether the project was urgent and also consider the financial situation of the group at the time.
9. Where match funding is being sourced, the council may consider awarding a grant but may choose not to release it until the partnership funding has been secured.
10. Should the entire grant not be used for the purpose specified then the balance should be returned to the Council.
11. By signing and returning the Application Form the signatory is agreeing to the above policy.