



## Malton Town Council Earmarked Capital Receipts - 2022-2026

The Council has an obligation to ensure that adequate investment is made in its property assets so that they remain fit for purpose, and to establish financial reserves to meet this expenditure. A balance of **£61,134.94** has been transferred into an earmarked capital reserves account to be allocated to the projects below:-

### Earmarked Capital Receipts – Current Balance Remaining **£61,134.94**

ITEM NO	PROJECT NAME	DESCRIPTION	ALLOCATION AMOUNT	STATUS	ACTION PLAN NO
1.	Purchase of Town Council Civic Office	Council to purchase an accessible property in the centre of town	£61,134.94	Offer accepted on a property subject to contract and the approval from the Secretary of State Department for Levelling Up, Housing & Communities to apply for a PWLB loan	MTC11

**Total Allocation      £61,134.94**

In January 2022 the Council received Community Infrastructure Levy of £105,404.25, the Council will spend this money on various projects to benefit the local community. The current remaining balance as at 28 February 2024 to be allocated to the projects below:-

### Community Infrastructure Levy – Current Balance Remaining **£80,764.18**

ITEM NO	PROJECT NAME	DESCRIPTION	COST	STATUS	ACTION PLAN NO
1.	Pump Track (Phase 1)	Following the results of a community consultation, Malton Town Council have agreed to install a pump track at Rainbow Lane Play Area. Total Cost £77,500	£20,000	To be installed in spring 2024	MTC14
2.	County Bridge Spiral Column Lights	Project to be delivered in partnership with Norton Town Council	£2,500	To be installed March 2024	MTC4
3.	Market Place Seating & Planting Area	Installation of a seating/planting area in the Market Place (outside Payleys). Total cost £9,600, Clerk to apply for additional £2,000 grant aid from Visit Malton CIC	£7,600	Approved by FME	MTC16
4.	Chapel Damp & Redecoration	The chapels require some damp work and redecoration in those areas to maintain the chapels to an acceptable standard	£3,500	To be carried out in Spring 2024	MTC9
5.	Castlegate Garden	Project to transform the Morrison's garden area, including planting, sculptures and groundwork. Grants to be obtained for this project	£5,000	Wayleave agreements to be agreed	MTC2
6.	Light Weight Trailer	Purchase of a trailer (£2,000) to go on the back of the electric van to enable staff to carry out repair and maintenance. Trailer to be purchased from the sale of the current agricultural vehicle. Surplus funds from the sale of the current vehicle to go into available reserves	Purchased from the sale of the Kawasaki Mule	To be purchased in Spring 2024	MTC1
7.	Malton Heritage Trail	Project to be carried out in conjunction with Malton Museum	£5,000	Project to start in April 24	MTC18
8.	Hovingham to Malton Path For All	A Path for Everyone route is for wheelchairs, walkers, cyclists of all ages, cycles adapted for disability, mobility scooters, horse-riders and runners	£10,000	Work ongoing	

**Total Allocation      £53,600**